

NETWORK LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

Regulation 25(7) of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 that the company shall familiarise the independent directors through various programmes about the company, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

Further, Regulation 46(2)(i) of SEBI (LODR) Regulation, 2015 provides that the details of such familiarisation programmes imparted to Independent Directors shall be disclosed on the website of the company.

Overview of the Familiarisation Programme

- All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company.
- A Directors' kit containing information about the Company, Memorandum and Articles of Association, Annual Reports for previous 5 years, a note on rights of directors, various company policies and code of conduct is handed over to the new director.
- Independent Directors are provided with necessary documents/brochures, reports and policies to enable them to familiarize with the Company's procedures and practices.
- Detailed presentations on the duties and responsibilities of Independent Directors and the Company's business segments were made at the separate meetings of the Independent Directors held during the year.
- Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the Directors.
- Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management.

The above stated familiarisation programme shall be conducted for the new directors and annually for all the independent directors.