

November 13, 2019

Department of Corporate Services

Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting

Scrip Code: BSE: 523558

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the following as an Outcome of the Board Meeting held on Wednesday, November 13, 2019 at the Registered office of the Company along with the copy of approved Un- audited Financial Results and Limited Review Report of the Company for the Quarter and Half year ended on September 30, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

- (i) Approved Un- audited Financial Results of the Company for the Quarter and Half year ended on September 30, 2019;
- (ii) Approved Limited Review Report on Un- audited Financial Results of the Company for the Quarter and Half year ended on September 30, 2019.

Please note that the meeting commenced at 12:00 P.M. and concluded at 01:05 P.M.

This is for your kind information and records.

Thanking You,

For **NETWORK LIMITED**


ASHOK SAWHNEY
DIRECTOR



Network Limited

W-39, Okhla Industrial Area, Phase II, New Delhi - 110020, Phone : +91-11-41067060, Email : network.limited@gmail.com
CIN - L32209DL1989PLC034797 Website : www.networklimited.net



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

**The Board of Directors,
Network Limited**
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the quarter and half year ended 30.09.2019

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter and half year ended on 30.09.2019 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015) as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.
Chartered Accountants
FRN: 000948N



NITHY JAIN
Partner
M. No. 089895
UDIN:- 19089895AAAAM04567

Place: New Delhi
Date: 13/11/2019

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un- Audited Financial Results for the Quarter and Half Year Ended 30.09.2019

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Revenue from Operations	41.95	25.61	176.87	67.56	290.47	503.15
2	Other Income	0.57	-	0.15	0.57	0.58	0.99
3	Total Income (1+2)	42.52	25.61	177.02	68.13	291.05	504.14
4	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchases/ Operating Expenses	36.86	49.11	146.07	85.97	250.69	400.91
	(c) Changes in inventories of finished goods, work in progress and stock in trade	17.15	(8.88)	61.52	8.27	68.53	106.57
	(d) Employee benefits expense	3.70	3.49	3.15	7.19	5.40	13.98
	(e) Depreciation and amortization expense	0.21	0.21	0.18	0.42	0.28	0.70
	(f) Finance costs	-	-	-	-	-	-
	(g) Other expenses	8.11	12.44	4.29	20.55	10.08	23.73
	Total Expenses	66.03	56.37	215.21	122.40	334.98	545.89
5	Profit / (Loss) before exceptional items and Tax (3- 4)	(23.51)	(30.76)	(38.19)	(54.27)	(43.93)	(41.75)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(23.51)	(30.76)	(38.19)	(54.27)	(43.93)	(41.75)
8	Tax expense	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(23.51)	(30.76)	(38.19)	(54.27)	(43.93)	(41.75)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(154.59)	-	-	(154.59)	-	-
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	(178.10)	(30.76)	(38.19)	(208.86)	(43.93)	(41.75)
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):						
	(a) Basic	(0.36)	(0.06)	(0.08)	(0.42)	(0.09)	(0.08)
	(b) Diluted	(0.36)	(0.06)	(0.08)	(0.42)	(0.09)	(0.08)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13.11.2019

2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. These financial results have been prepared in accordance with India Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.

5. Performance of long term investments are being monitored by the company continuously and based on the review undertaken by the company for the necessary adjustments in the carrying value of long term investments, the company as an abundance caution has recognised a diminution in the value of long term investments, other than temporary of Rs. 154.59 Lacs.

6. The Company is engaged in the business of trading and investment in Equity Shares which is subject to fluctuations. Performance of the Company for the quarter and half year ended 30th September 2019 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in Equity Shares.

7. Previous year figures have been regrouped/ rearranged whenever considered necessary.

For NETWORK LIMITED



ASHOK SAWHNEY
DIRECTOR

Date :- 13/11/2019

Place:- New Delhi



