

**August 10<sup>th</sup>, 2019**

Bombay Stock Exchange Limited  
**Corporate Relationship Department**  
P J Towers, Dalal Street  
Mumbai – 400 001  
Scrip Code: 523558

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following as an Outcome of the Board Meeting held on Today, at the Registered office of the Company along with the copy of approved Un- audited Financial Results and Limited Review Report of the Company for the Quarter ended on June 30<sup>th</sup>, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

1. Approved Un- audited Financial Results of the Company for the Quarter ended on June 30<sup>th</sup>, 2019;
2. Approved Limited Review Report on Un- audited Financial Results of the Quarter ended on June 30<sup>th</sup>, 2019;
3. The 30<sup>th</sup> Annual General Meeting will be held on Tuesday, 24<sup>th</sup> day of September 2019, at 10:30 a.m. at MPCU Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Delhi- 110054.

Please note that the meeting commenced at 11:30 A.M. and concluded at 12:45 P.M.

This is for your kind information and records.

Thanking You,

For **NETWORK LIMITED**

**ASHOK SAWHNEY**  
**DIRECTOR**



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**Network Limited**



**The Board of Directors,  
Network Limited**  
W-39, Okhla Industrial Area  
Phase - II  
New Delhi – 110 020

**Sub: Limited Review Report of un-audited financial results for the Quarter ended  
30.06.2019**

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter ended on 30.06.2019 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015). Attention is drawn to the fact that the statement includes the results for the quarter ended on March 31, 2019 being the balancing figure between audited figures in respect of the year ended on March 31, 2019 and the published figures of the Company upto the third quarter of the previous financial year ended on March 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 ('the Circular') of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Sood & Co.  
Chartered Accountants  
Firm Registration No.000948N



(NITIN JAIN)  
Partner  
M. No. 089895

UDIN:- 19089895AAAAfz2505

Place: New Delhi  
Date: 10/08/2019



## NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

### Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2019

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-audited	Audited	Un-audited	Audited
1	Revenue from Operations	25.61	92.71	113.60	503.15
2	Other Income	-	-	0.43	0.99
3	<b>Total Income (1+2)</b>	<b>25.61</b>	<b>92.71</b>	<b>114.03</b>	<b>504.14</b>
4	<b>Expenses</b>				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchases/ Operating Expenses	49.11	65.59	104.62	400.91
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(8.88)	30.94	7.01	106.57
	(d) Employee benefits expense	3.49	3.84	2.25	13.98
	(e) Depreciation and amortization expense	0.21	0.22	0.10	0.70
	(f) Finance costs	-	-	-	-
	(g) Other expenses	12.44	7.59	5.79	23.73
	<b>Total Expenses</b>	<b>56.37</b>	<b>108.18</b>	<b>119.77</b>	<b>545.89</b>
5	<b>Profit / (Loss) before exceptional items and Tax (3- 4)</b>	<b>(30.76)</b>	<b>(15.47)</b>	<b>(5.74)</b>	<b>(41.75)</b>
6	Exceptional items	-	-	-	-
7	<b>Profit / (Loss) before tax (5+6)</b>	<b>(30.76)</b>	<b>(15.47)</b>	<b>(5.74)</b>	<b>(41.75)</b>
8	Tax expense	-	-	-	-
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(30.76)</b>	<b>(15.47)</b>	<b>(5.74)</b>	<b>(41.75)</b>
10	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss	-	-	-	-
11	<b>Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)</b>	<b>(30.76)</b>	<b>(15.47)</b>	<b>(5.74)</b>	<b>(41.75)</b>
12	<b>Earnings per share (Face Value of Rs. 2/- each) (not annualised):</b>				
	(a) Basic	(0.06)	(0.03)	(0.01)	(0.08)
	(b) Diluted	(0.06)	(0.03)	(0.01)	(0.08)

**Notes:-** 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 10.08.2019

2. As the company's business activity falls within single business segment, viz. "purchase and sale of securities, options, futures etc." the disclosure requirements of Indian Accounting Standard (Ind AS) 108 are not applicable.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. These financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

5. The Company is engaged in the business of trading and investments in equity shares which is subject to fluctuations Performance of the company for the quarter ended 30th June 2019 should not be taken as indicative of future performance, due to the nature of risks involved in trading and investments in equity shares.

6. Previous period/ year figures have been regrouped, re-arranged and re classified wherever necessary to confirm to current period's classification.

Date :- 10/08/2019  
Place:- New Delhi



For NETWORK LIMITED

ASHOK SAWHNEY  
DIRECTOR

