

NETWORK LIMITED							
REGD OFFICE :- W-41, OKHLA INDUSTRIAL AREA, PHASE - II, NEW DELHI :- 110020							
Un-audited Standalone/ Consolidated Financial Results for the Quarter Ended 30 <sup>th</sup> June 2010 (Rs. in Lacs)							
S No	Particulars	Un - Audited Stand Alone Financial Results			Un - Audited Consolidated Financial Results		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010	30.06.2010	30.06.2009	31.03.2010
		( Un-audited)	( Un-audited)	( Audited)	( Un-audited)	( Un-audited)	( Audited)
1	Net Sales / Income from operation	17.48	26.02	56.40	32.54	55.80	100.94
2	Expenditure:						
	a. (Increase) / decrease in stock in trade	(3.11)	-	(18.17)	(2.47)	13.60	7.42
	b. Consumption of raw material	3.85	-	19.89	14.90	10.22	38.17
	c. Purchase of traded goods	3.53	6.53	10.15	6.66	7.71	20.97
	d. Employee Cost	21.69	21.52	65.06	23.05	23.35	70.56
	e. Depreciation / Amortization	-	0.19	0.11	3.96	7.03	28.51
	f. Rent	3.65	7.75	12.71	8.57	18.96	10.88
	g. Other	29.61	35.99	89.75	54.67	80.87	176.51
3	Total Expenditure	(12.13)	(9.97)	(33.35)	(22.13)	(25.07)	(75.57)
4	Profit/ (Loss) from operations before other income, interest & exceptional items (1-2)	0.08	3.48	27.10	0.08	3.30	27.15
5	Other income	(12.05)	(6.49)	(6.23)	(22.05)	(21.77)	(48.41)
6	Profit/(Loss) before interest & exceptional items	(12.05)	(6.49)	(6.23)	(22.05)	(21.77)	(48.41)
7	Interest	-	-	-	-	-	-
8	Profit/(Loss) after Interest but before Exceptional items (5-6)	(12.05)	(6.49)	(6.23)	(22.05)	(21.77)	(48.41)
9	Exceptional items	(12.05)	(6.49)	(6.23)	(22.05)	(21.77)	(48.41)
10	Profit / (Loss) from Ordinary Activities before tax (1-2+4-6-8)	-	-	-	-	-	-
11	Tax expenses	(12.05)	(6.49)	(6.23)	(22.05)	(21.77)	(48.41)
12	Profit / (Loss) from Ordinary Activities after tax (9-10)	4914.85	4803.45	4914.85	4914.85	4803.45	4914.85
13	Paid -up equity share capital ( Face value of Rs.10 each )	-	-	521.69	-	-	463.77
14	Reserve ( Excluding Revaluation Reserve)	-	-	-	-	-	-
15	Earning per share ( Basic & Diluted)	19196157	18082157	19196157	19196157	18082157	19196157
	Public Shareholding	39.06	37.64	39.06	39.06	37.64	39.06
16	Promoter and Promoter Group Share Holding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group )	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	29952341	29952341	29952341	29952341	29952341	29952341
	- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group )	100%	100%	100%	100%	100%	100%
	- Percentage of Shares ( as a % of the total share capital of the Company )	60.94	62.36	60.94	60.94	62.36	60.94

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 28<sup>th</sup> July, 2010.
- 2 The Wholly Owned Subsidiary of the company Network Retail Limited has been considered for consolidation in this Financial Statement.
- 3 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard - 21 " Consolidated Financial Statements " issued by the Institute of Chartered Accountants of India and generally accepted accounting principals.
- 4 Sale/ Income from Operations includes sale of Lifestyle products and Interest on fixed deposit and other income includes profit on sale of investment in securities. There was no other business segment and therefore segment wise reporting as per AS - 17 issued by institute of chartered accountant of India is not relevant.
- 5 Investor Complaints as on 01.04.2010: Nil; Received during the quarter: Nil ; disposed off during the quarter: Nil ; pending as on 30.06.2010: Nil
- 6 Since the Company has substantial amount of carried forward business losses and unabsorbed depreciation it is unlikely to have taxable income in current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.
7. Previous year figures have been regrouped / rearranged wherever considered necessary.

Date: 28.07.2010  
Place: New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN