

NETWORK LIMITED						
REGD OFFICE :- W-41, OKHLA INDUSTRIAL AREA , PHASE - II , NEW DELHI :- 110020						
Un-Audited Quarterly and Half Yearly ended 30 <sup>th</sup> Sep 2011						
( ₹ in Lacs )						
S No.	Particulars	Quarter Ended		Six Months ending		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	
		( Un audited )				( Audited )
1	Net Sales / Income from operation	99.36	14.96	178.48	32.44	60.91
2	Expenditure:					
	a. (Increase) / decrease in stock in trade	8.79	(6.96)	(41.75)	(10.07)	(53.57)
	b. Consumption of raw material	-	-	-	-	-
	c. Purchases/ Operating Expenses	122.12	5.00	235.41	8.85	68.27
	d. Employee Cost	4.23	3.47	6.61	6.99	14.79
	e. Depreciation / Amortization	21.69	21.69	43.38	43.38	86.77
	f. Other	10.86	2.67	19.07	6.64	31.37
	<b>Total Expenditure</b>	<b>167.69</b>	<b>25.87</b>	<b>262.72</b>	<b>55.79</b>	<b>147.63</b>
3	Profit/(Loss) from operations before other income, interest & exceptional items (1-2)	(68.33)	(10.91)	(84.24)	(23.35)	(86.72)
4	Other income	0.27	1.61	0.20	1.18	1.72
5	Profit/(Loss) before interest & exceptional items	(68.06)	(9.30)	(84.04)	(22.17)	(85.00)
6	Interest	-	-	-	-	-
7	Profit/(Loss) after interest but before Exceptional items (5-6)	(68.06)	(9.30)	(84.04)	(22.17)	(85.00)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (1-2+4-6-8)	(68.06)	(9.30)	(84.04)	(22.17)	(85.00)
10	Tax expenses	-	-	-	-	(0.71)
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(68.06)	(9.30)	(84.04)	(22.17)	(84.29)
12	Paid-up equity share capital (Face value of Rs.10 each)	4914.85	4914.85	4914.85	4914.85	4914.85
13	Reserve (Excluding Revaluation Reserve)	-	-	-	-	437.40
14	Earning per share ( Basic & Diluted)	-	-	-	-	-
15	Public Shareholding					
	Number of Equity Shares	19196157	19196157	19196157	19196157	19196157
	Percentage of Shareholding	39.06	39.06	39.06	39.06	39.06
16	Promoter and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group )	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	29952341	29952341	29952341	29952341	29952341
	- Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group )	100%	100%	100%	100%	100%
	- Percentage of Shares ( as a % of the total share capital of the Company )	60.94%	60.94%	60.94%	60.94%	60.94%

STATEMENT OF ASSETS AND LIABILITIES AS ON 30<sup>th</sup> SEPTEMBER 2011

( ₹ in Lacs )

S No	Particulars	Un - Audited	
		As at 30 <sup>th</sup> September 2011	As at 30 <sup>th</sup> September 2010
1	Sources of Funds		
	Share Capital	4914.85	4914.85
	Reserve & Surplus	791.49	791.49
	<b>Total</b>	<b>5706.34</b>	<b>5706.34</b>
2	Application of Funds		
	Fixed Assets ( including intangibles )	225.14	312.24
	Investments	2695.27	2692.85
	Current Assets , Loans & Advances		
	Inventories	1777.64	28.24
	Sundry Debtors	-	-
	Cash & Bank Balances	181.46	1019.36
	Loans & Advances	420.67	1441.52
	Current Liabilities & Provisions		
	Current Liabilities	(28.47)	(78.74)
	Provisions	(3.50)	(1.11)
	<b>Profit &amp; Loss Account</b>	<b>438.13</b>	<b>291.98</b>
	<b>Total</b>	<b>5706.34</b>	<b>5706.34</b>

NOTES:-

- The above financial results have been taken on record by the Board of Directors in their meeting held on 8<sup>th</sup> day of November, 2011 and have undergone " Limited Review " by the Statutory Auditors of the company.
- During the period under reference, company's Sales/ Income from Operations includes sale of securities, commodities, premium earned and dividend income. There was no other business segment and therefore segment wise reporting as per AS - 17 issued by institute of chartered accountant of India is not relevant.
- Investor Complaints as on 01.07.2011: Nil, Received during the quarter: 2 ; disposed off during the quarter: 2 ; pending as on 30.09.2011: Nil
- During the period under reference, vide Hon'ble Delhi High Court Order dated August 2, 2011 the subsidiary of the company - Network Retail Limited has been merged with United Manufacturing Co. (Delhi) Pvt Ltd. Hence the above results are prepared on stand-alone basis.
- Since the Company has substantial amount of carried forward business losses and unabsorbed depreciation it is unlikely to have taxable income in current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.
- Previous year figures have been regrouped / rearranged wherever considered necessary.

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN

Date: 08.11.2011  
Place: New Delhi