

## NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase - II, New Delhi - 110 020

CIN NO: L32209DL1989PLC034797

Statement of Un-audited Financial Results for the Quarter Ended 30.09.2014

(₹ in Lakh)

Sl. No.	Particulars	Quarter ended		Half Year Ended		Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	
		Un-audited				Audited
1	<b>Income from operations</b>	447.89	243.15	18.01	691.04	42.47
2	<b>Expenses</b>					
	(a) Purchases/ Operating Expenses	477.31	262.10	23.45	739.41	36.40
	(b) Changes in inventories	(101.07)	(85.97)	2.09	(187.04)	15.47
	(c) Employee benefits expense	0.63	1.21	0.48	1.84	1.78
	(d) Depreciation and amortization expense	0.38	0.37	21.72	0.75	43.44
	(e) Other expenses	10.67	12.80	9.87	23.47	20.10
	<b>Total expenses</b>	<b>387.92</b>	<b>190.51</b>	<b>57.61</b>	<b>578.43</b>	<b>117.19</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>59.97</b>	<b>52.64</b>	<b>(39.60)</b>	<b>112.61</b>	<b>(74.72)</b>
4	Other income	2.47	-	1.88	2.47	1.89
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>62.44</b>	<b>52.64</b>	<b>(37.72)</b>	<b>115.08</b>	<b>(72.83)</b>
6	Finance costs	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>62.44</b>	<b>52.64</b>	<b>(37.72)</b>	<b>115.08</b>	<b>(72.83)</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>62.44</b>	<b>52.64</b>	<b>(37.72)</b>	<b>115.08</b>	<b>(72.83)</b>
10	Tax expense	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>62.44</b>	<b>52.64</b>	<b>(37.72)</b>	<b>115.08</b>	<b>(72.83)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>62.44</b>	<b>52.64</b>	<b>(37.72)</b>	<b>115.08</b>	<b>(72.83)</b>
14	Share of profit / (loss) of associates	(1.09)	2.47	0.01	1.38	(0.59)
15	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)</b>	<b>61.35</b>	<b>55.11</b>	<b>(37.71)</b>	<b>116.46</b>	<b>(73.42)</b>
16	Paid-up equity share capital (Face Value of ₹10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	104.11
18	<b>Earnings per share (of ₹10/- each) (not annualised):</b>					
	(a) Basic	0.12	0.11	(0.08)	0.24	(0.15)
	(b) Diluted	0.12	0.11	(0.08)	0.24	(0.15)

### PART II

Select Information for the Quarter Ended 30/09/2014

PARTICULARS OF SHAREHOLDING						
Particulars						
1	<b>Public shareholding</b>					
	Number of shares	19396592	19396592	19348232	19396592	19396592
	Percentage of shareholding	39.47%	39.47%	39.37%	39.47%	39.47%
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
b)	<b>Non - encumbered</b>					
	Number of shares	29751906	29751906	29800266	29751906	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.63%	60.53%	60.53%

B	INVESTOR COMPLAINTS	3 months ended (30/09/2014)	Notes :-
	Pending at the beginning of the quarter	Nil	1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 15, 2014.
	Received during the quarter	2	2. During the period under reference, company's income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ etc.
	Disposed of during the quarter	1	3. There being no subsidiary of the company, the above results are prepared on standalone basis.
	Remaining unresolved at the end of the quarter	1	4. There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income either under the provisions of section 115-IB or under other provisions of the Income Tax Act, 1961. The Company has brought forward business losses and unabsorbed depreciation, which give rise to a net deferred tax asset. However, in the absence of certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized, this has not been recognized.
			5. Previous year figures have been regrouped/ rearranged whenever considered necessary.

STATEMENT OF ASSETS AND LIABILITIES			Current Half Year As at 30.09.2014	Previous Year As at 31.03.2014
Particulars				
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a)	Share capital	4914.85	4914.85
	(b)	Reserves and surplus	220.55	104.08
	<b>Sub-total - Shareholders' funds</b>		<b>5135.40</b>	<b>5018.93</b>
2	<b>Non-current liabilities</b>			
	Long Term Liabilities & Provisions		17.74	17.74
	<b>Sub-total - Non-current liabilities</b>		<b>17.74</b>	<b>17.74</b>
3	<b>Current liabilities</b>			
	Current liabilities & Provisions		231.67	21.09
	<b>Sub-total - Current liabilities</b>		<b>231.67</b>	<b>21.09</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>5384.81</b>	<b>5057.77</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a)	Fixed assets	7.94	8.69
	(b)	Non-current investments	4840.31	4838.93
	<b>Sub-total - Non-current assets</b>		<b>4848.25</b>	<b>4847.62</b>
2	<b>Current assets</b>			
	(a)	Inventories	295.63	108.79
	(b)	Trade receivables	153.89	33.43
	(c)	Cash and cash equivalents	77.18	58.56
	(d)	Short-Term loans and advances	9.51	8.97
	(e)	Other Current Assets	0.15	0.38
	<b>Sub-total - Current assets</b>		<b>536.56</b>	<b>210.14</b>
	<b>TOTAL - ASSETS</b>		<b>5384.81</b>	<b>5057.77</b>

For Network Limited

Sd/-

Ashok Sawhney  
Chairman

Date : 15.11.2014  
Place : New Delhi