

S. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS

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**The Board of Directors,
Network Limited**
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

Sub: Limited Review Report of un-audited financial results for the Quarter ended 30.09.2016

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter ended on 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of interim financial information performed by the Independent Auditor of the entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. KAPOOR & ASSOCIATES
Chartered Accountants
Firm Registration No.003528M**



**(SANJAY KAPOOR)
Proprietor
M. No. 82499**



**Place: New Delhi
Date: 05/11/2016**

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2016

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-audited					Audited
1	Income from operations						
	(a) net sales / income from operations	77.78	37.62	327.11	115.40	574.68	866.21
	(b) other operating Income	1.09	0.02	-	1.11	-	4.65
	Total Income from Operations (net)	78.87	37.64	327.11	116.51	574.68	870.85
2	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchases/ Operating Expenses	54.82	14.84	156.46	69.66	449.45	589.96
	(c) Changes in inventories of finished goods, work in progress and stock in trade	17.32	0.10	159.75	17.42	100.00	269.14
	(d) Employee benefits expense	1.51	1.11	1.05	2.62	1.45	4.84
	(e) Depreciation and amortization expense	-	-	1.91	-	2.11	2.11
	(f) Other expenses	3.60	18.68	4.40	22.28	25.93	33.08
	Total expenses	77.25	34.73	323.57	111.98	578.93	899.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.62	2.90	3.54	4.52	(4.25)	(28.27)
4	Other income	0.02	-	-	0.02	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.64	2.90	3.54	4.54	(4.25)	(28.27)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1.64	2.90	3.54	4.54	(4.25)	(28.27)
8	Exceptional items	-	-	-	-	-	(2,997.51)
9	Profit / (Loss) from ordinary activities before tax (7+8)	1.64	2.90	3.54	4.54	(4.25)	(3,025.78)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1.64	2.90	3.54	4.54	(4.25)	(3,025.78)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1.64	2.90	3.54	4.54	(4.25)	(3,025.78)
14	Share of profit / (loss) of associates	(0.78)	(0.53)	-	(1.31)	-	(2.31)
15	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14)	0.86	2.37	3.54	3.23	(4.25)	(3,028.10)
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18 i	Earnings per share (before exceptional items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.002	0.005	0.01	0.01	(0.01)	(0.06)
	(b) Diluted	0.002	0.005	0.01	0.01	(0.01)	(0.06)
18 ii	Earnings per share (after exceptional items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.002	0.005	0.01	0.01	(0.01)	(6.16)
	(b) Diluted	0.002	0.005	0.01	0.01	(0.01)	(6.16)

- Notes:-**
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 05/11/2016. The same have been subject to Limited Review by Statutory Auditors.
 - During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned and Dividend.
 - There being no subsidiary of the company, the above results are prepared on standalone basis.
 - There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of section 115-JB and those other than section 115-JB of the Income Tax Act, 1961.
 - Previous year figures have been regrouped / rearranged whenever necessary to conform to classification of this period.

Date :- 05/11/2016
Place:-New Delhi



For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	Current half Year As at 30.09.2016 Unaudited	Previous Year As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	-2938.05	-2941.28
	Sub-total - Shareholders' funds	1976.80	1973.57
2	Non-current liabilities	-	-
3	Current liabilities		
	Current liabilities & Provisions	7.00	11.52
	Sub-total - Current liabilities	7.00	11.52
	TOTAL - EQUITY AND LIABILITIES	1983.80	1985.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.21	0.21
	(b) Non-current investments	1287.34	1288.66
	Sub-total - Non-current assets	1287.55	1288.87
2	Current assets		
	(a) Inventories	118.86	136.29
	(b) Trade Receivable	570.66	556.47
	(c) Cash and cash equivalents	6.59	2.46
	(d) Short-term loans and advances	0.14	1.00
	(e) Other Current Assets	-	-
	Sub-total - Current assets	696.24	696.22
	TOTAL - ASSETS	1983.80	1985.09

Date:- 05/11/2016

Place:-New Delhi

For NETWORK LIMITED



ASHOK SAWHNEY
CHAIRMAN