

Date: 14.11.2017

Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

**Sub: Unaudited Financial Results alongwith Limited Review Report for the
Quarter and Half Year ended 30.09.2017**

Scrip Code: 523558

Dear Sir,

The meeting of Board of Directors of the Company is held today, i.e. on November 14, 2017, that commenced at 03:00 p.m. and concluded at 4.15 PM

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing unaudited financial results for the quarter and Half Year ended 30.09.2017 of the company in the prescribed form, duly approved at the meeting of the Board of Directors held on November 14, 2017, alongwith Limited Review Report on unaudited financial results for the quarter and Half Year ended September 30, 2017 by Statutory Auditors.

Thanking You,

For NETWORK LIMITED



ASHOK SAWHNEY
DIRECTOR ★

Encl: As above

Network Limited

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2017

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1	Revenue from Operations	86.22	269.78	77.78	356.00	115.40
2	Other Income	0.49	0.12	1.11	0.61	1.13
3	Total Income (1+2)	86.71	269.90	78.89	356.60	116.53
4	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchases/ Operating Expenses	138.75	182.04	54.82	320.80	69.66
	(c) Changes in inventories of finished goods, work in progress and	(53.11)	88.77	17.32	35.65	17.42
	(d) Employee benefits expense	3.75	2.53	1.51	6.28	2.62
	(e) Depreciation and amortization expense	0.09	0.05	-	0.14	-
	(f) Finance costs	-	-	-	-	-
	(g) Other expenses	8.98	9.01	3.60	18.00	22.28
	Total expenses	98.46	282.39	77.25	380.86	111.98
5	Profit / (Loss) before exceptional items and Tax (3- 4)	(11.76)	(12.50)	1.64	(24.25)	4.54
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(11.76)	(12.50)	1.64	(24.25)	4.54
8	Tax expense	-	-	-	-	-
9	Net Profit / (Loss) for the period (7-8)	(11.76)	(12.50)	1.64	(24.25)	4.54
10	Other Comprehensive Income		-	-	-	-
	Items that will not be reclassified to profit or loss Share in aggregate comprehensive income of the associates(net tax)	-	-	(0.78)	-	(1.31)
11	Total Comprehensive Income for the Period (9+10) (comprising profit/loss) and other Comprehensive income for the period)	(11.76)	(12.50)	0.86	(24.25)	3.23
12	Earnings per share (Face Value of Rs. 2/- each) (not annualised):					
	(a) Basic	(0.02)	(0.03)	0.00	(0.05)	0.01
	(b) Diluted	(0.02)	(0.03)	0.00	(0.05)	0.01

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14.11.2017

2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. This Statement has been prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

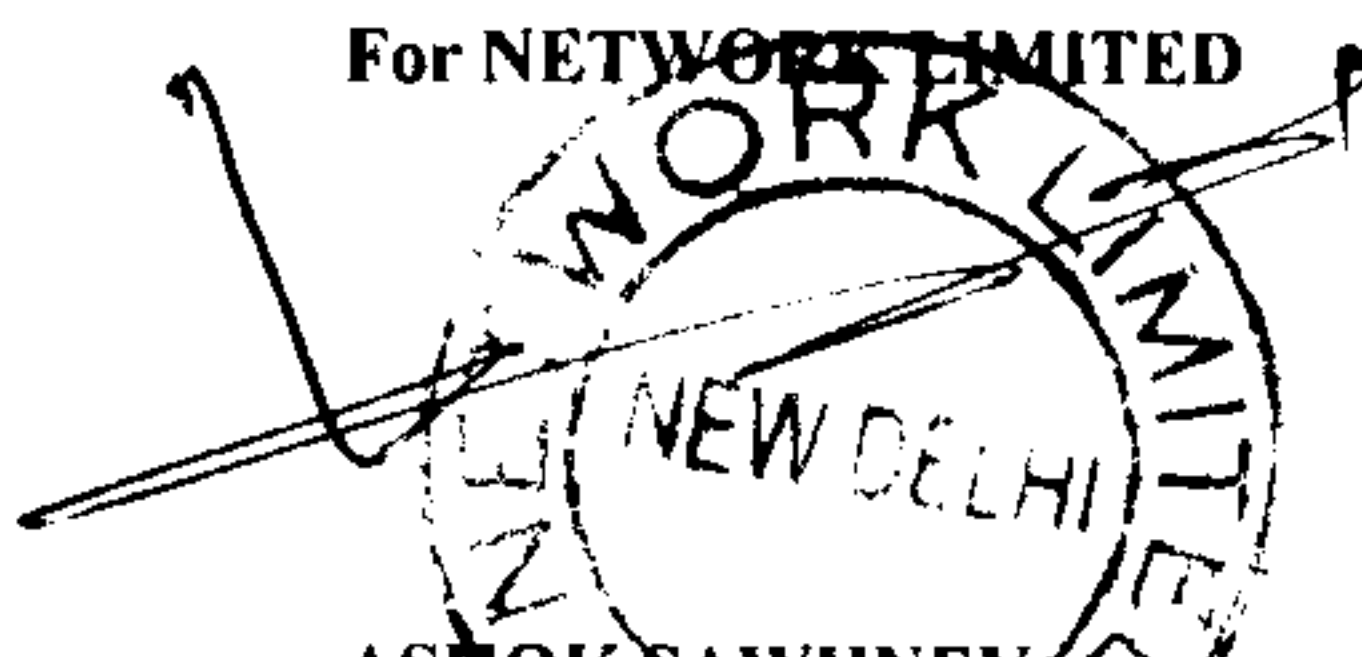
5. The Statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.

6. The Ind-AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view.

7. There is no provision for tax in view of loss in the quarter under reference.

8. Previous year figures have been regrouped / rearranged whenever considered necessary.

For NETWORK LIMITED


ASHOK SAWHNEY
CHAIRMAN

Date :- 14/11/2017

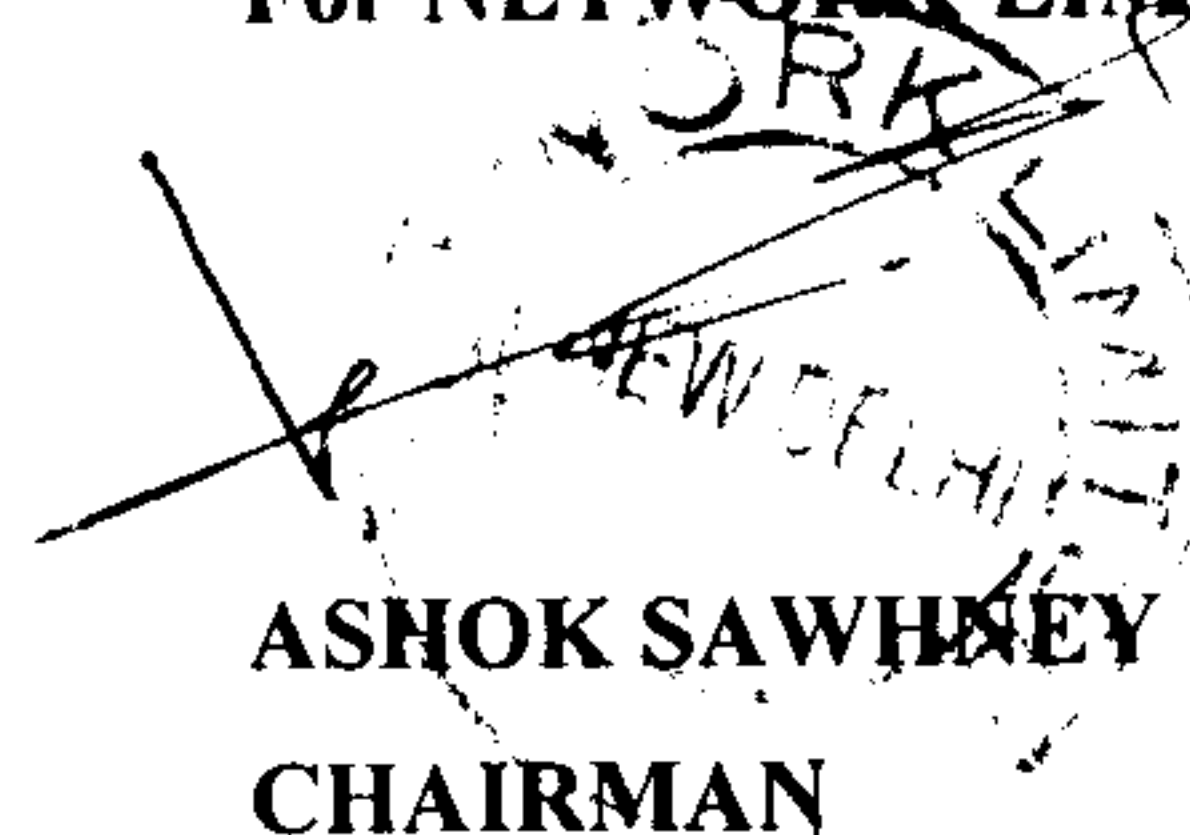
Place:-New Delhi

Statement of Assets and Liabilities	
(Rs. in Lacs)	
Particulars	As at
	30.09.2017
ASSETS	
Non-Current Assets	
a) Property, Plant and Equipment	1.31
b) Other Intangible Assets	
c) Financial Assets	
i) Investments	1,055.17
i) Other Non-Current Financial Assets	0.02
d) Other Non-Current Assets	
Total Non-Current Assets	1,056.50
Current Assets	
a) Inventories	130.76
b) Financial Assets	
i) Trade Receivables	11.81
i) Cash and Cash Equivalents	8.73
d) Other Current Assets	-
Total Current Assets	151.30
TOTAL ASSETS	1,207.79
EQUITY AND LIABILITIES	
EQUITY	
a) Equity Share Capital	982.97
b) Other Equity	220.46
Total Equity	1,203.43
Liabilities	
Current Liabilities	
a) Financial Liabilities	
i) Trade Payables	-
b) Other Current Liabilities	0.89
c) Short-Term Provision	3.48
Total Current Liabilities	4.37
TOTAL EQUITY AND LIABILITIES	1,207.79

Date :- 14/11/2017

Place:-New Delhi

For NETWORK LIMITED



ASHOK SAWHNEY
CHAIRMAN



B.K. Sood & Co.
Chartered Accountants

712, Eros Apartments, 56, Nehru Place, New Delhi-110019
Ph. : 26212633, 26443628, 41306199, E-mail : bksoodca@gmail.com

**The Board of Directors,
Network Limited**
W-39, Okhla Industrial Area
Phase - II
New Delhi – 110 020

**Sub: Limited Review Report of un-audited financial results for the Quarter and Half
Year ended 30.09.2017**

We have reviewed the accompanying statement of unaudited financial results of Network Limited for the quarter and six month ended on 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

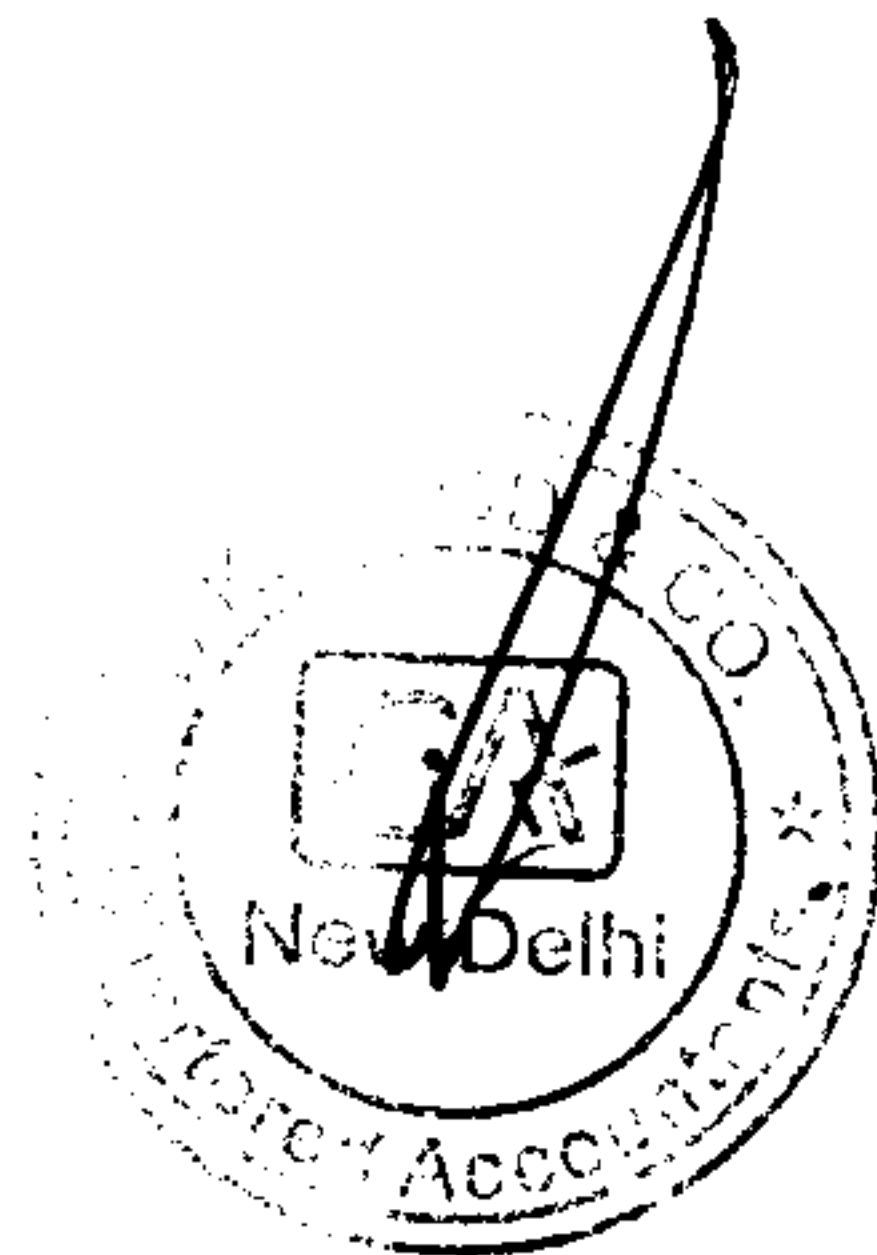
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the company for the corresponding quarter ended June 30, 2017, was reviewed by the predecessor auditors who expressed an unmodified conclusion on those financial information on August 10, 2017.

**For B.K. Sood & Co.
Chartered Accountants
Firm Registration No.000948N**

**CA NITIN JAIN
Partner
M. No. 089895**



**Place: New Delhi
Date: 14/11/2017**