

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Audited Financial Results for the Quarter / Year Ended 31.03.2016 (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-audited	Audited	Audited	
1	Income from operations					
	(a) net sales / income from operations	50.20	245.42	301.29	866.21	1,087.43
	(b) other operating Income	0.21	0.35	0.05	4.65	11.64
	Total Income from Operations (net)	50.40	245.77	301.34	870.85	1,099.07
2	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchases/ Operating Expenses	47.16	93.35	295.11	589.96	1,377.15
	(c) Changes in inventories of finished goods, work in progress and stock in trade	26.23	142.91	77.15	269.14	(296.64)
	(d) Employee benefits expense	2.50	0.89	0.26	4.84	2.89
	(e) Depreciation and amortization expense	-	-	0.76	2.11	1.88
	(f) Other expenses	5.04	2.11	15.93	33.08	48.94
	Total expenses	80.93	239.26	389.21	899.13	1,134.22
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(30.52)	6.51	(87.86)	(28.27)	(35.15)
4	Other income	-	-	-	-	0.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(30.52)	6.51	(87.86)	(28.27)	(34.56)
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(30.52)	6.51	(87.86)	(28.27)	(34.56)
8	Exceptional items (Refer Note 4)	(2,997.51)	-	17.74	(2,997.51)	17.74
9	Profit / (Loss) from ordinary activities before tax (7+8)	(3,028.03)	6.51	(70.12)	(3,025.78)	(16.82)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(3,028.03)	6.51	(70.12)	(3,025.78)	(16.82)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(3,028.03)	6.51	(70.12)	(3,025.78)	(16.82)
14	Share of profit / (loss) of associates	(1.58)	(0.73)	(0.49)	(2.31)	(0.46)
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15)	(3,029.61)	5.78	(70.61)	(3,028.10)	(17.28)
17	Paid-up equity share capital (Face Value of Rs. 10/-)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
18	Reserve excluding Revaluation Reserves as per balance	-	-	-	-	86.81
19 i	Earnings per share (before exceptional items (of Rs. 10/- each) (not annualised):					
	(a) Basic	(0.07)	0.01	(0.14)	(0.06)	(0.04)
	(b) Diluted	(0.07)	0.01	(0.14)	(0.06)	(0.04)
19 ii	Earnings per share (after exceptional items (of Rs. 10/- each) (not annualised):					
	(a) Basic	(6.16)	0.01	(0.14)	(6.16)	(0.04)
	(b) Diluted	(6.16)	0.01	(0.14)	(6.16)	(0.04)



- Notes:-** 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 03.05.2016
2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned, interest on fixed deposits and Dividend.
3. There being no subsidiary of the company, the above results are prepared on standalone basis.
4. Performance of long-term investments are being monitored by the Company and based on review undertaken of adjustments necessary to the carrying value of these investments, the company during the year has recognised a diminution of Rs.2997.50 Lacs.

The net worth of two investee companies has been eroded due to losses in operations and permanent diminution than temporary in the valuation of investee companies. Presently due to lack of improvement in operations in those investee companies there is uncertainty in the near future, of recouping the erosion in value of investments made by the Company. Based on review as mentioned above, the Company, during the quarter ended March 31, 2016 has recognised diminution, other than temporary of Rs. 1321.78 Lacs in the Company's investment in Appu Ghar Entertainment Private Limited and Rs. 1675.72 Lacs in Uninet Strategic Advisory Limited and same have been shown as an exceptional item for the quarter / year ended 31st March 2016.

5. In the view of the loss for the year no tax provision has been made.

6. The Figures for the Quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2016 and 31st March 2015 respectively and the unaudited published year to date figures upto 31st December 2015 and 31st December 2014 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date :- 03-05-2016

Place:-New Delhi

For NETWORK LIMITED

**ASHOK SAWHNEY
CHAIRMAN**



AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	Current Year As at 31.03.2016	Previous Year As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4914.85	4914.85
	(b) Reserves and surplus	-2941.28	86.81
	Sub-total - Shareholders' funds	1973.57	5001.66
2	Non-current liabilities	-	-
3	Current liabilities		
	Current liabilities & Provisions	11.52	326.01
	Sub-total - Current liabilities	11.52	326.01
	TOTAL - EQUITY AND LIABILITIES	1985.09	5327.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.21	2.32
	(b) Non-current investments	1288.66	4838.48
	Sub-total - Non-current assets	1288.87	4840.80
2	Current assets		
	(a) Inventories	136.29	405.43
	(b) Trade Receivable	556.47	-
	(c) Cash and cash equivalents	2.46	80.29
	(d) Short-term loans and advances	1.00	0.86
	(e) Other Current Assets	-	0.29
	Sub-total - Current assets	696.22	486.87
	TOTAL - ASSETS	1985.09	5327.67

Date:- 03/05/2016

Place:-New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY
CHAIRMAN





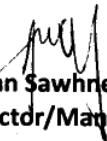
FORM A

(for audit report with unmodified opinion)


(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements Regulation 2015))

1.	Name of the company	Network Limited
2.	Annual financial statements for the year ended	March 31st 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

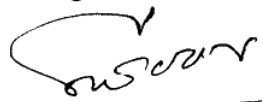
FOR NETWORK LIMITED


Aman Sawhney
Director/Manager

FOR NETWORK LIMITED


Ashok Kumar
Chief Financial Officer

FOR S. KAPOOR & ASSOCIATES
Chartered Accountants
(Firm Registration No. 003528M)


Sanjay Kapoor
Proprietor
M. No. 82499

FOR NETWORK LIMITED


Vijay Kalra
Chairman of Audit Committee

Place: New Delhi
Date: 03/05/2016

Network Limited

S. KAPOOR & ASSOCIATES CHARTERED ACCOUNTANTS

B-42,LGF Kailash Colony, New Delhi-110048

Tel.: 2923-4894, 2923-7897

E-mail : info@skapoorca.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Network Limited

1. We have audited the quarterly financial results of Network Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For S.Kapoor & Associates
Chartered Accountants
(Firm Registration No. 003528M)


Sanjay Kapoor
Proprietor
Membership No. 82499



Place: New Delhi
Date: 03/05/2016