

NETWORK LIMITED											
Provisional Un Audited / Consolidated Financial Results for the Quarter Ended / Six months Ended 31 <sup>st</sup> Dec 2009											
Amount (Rs in Lacs)											
S No.	Particulars	Provisional Un Audited Stand-Alone Financial Results					Provisional Un Audited Consolidated Financial Results				
		Quarter Ended		Six Months ending	Nine Months ending	Year Ended	Quarter Ended		Six Months ending	Nine Months ending	Year Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	30.06.2009	31.12.2009	31.12.2008	31.12.2009	31.12.2008	30.06.2009
(Un audited)					(Audited)	(Un audited)					(Audited)
1	Net Sales / Income from operation	16.69	78.66	42.27	271.02	348.66	31.47	78.66	71.60	271.02	378.42
2	Expenditure:										
	a. (Increase) / decrease in stock in trade	-	86.30	-	160.64	172.24	14.40	86.30	26.00	160.64	185.84
	b. Consumption of raw material	-	1.64	-	12.82	14.95	0.08	1.64	1.70	12.82	25.17
	c. Purchase of traded goods	3.48	11.76	6.67	50.59	64.40	6.68	11.76	14.89	50.59	65.74
	d. Employee Cost	21.65	2.88	43.22	8.79	32.24	23.49	2.88	46.90	8.79	34.07
	e. Depreciation / Amortization	-	26.27	0.11	120.82	129.14	3.88	26.27	7.38	120.82	135.98
	f. Rent	1.93	19.95	9.42	74.33	100.66	7.18	19.95	20.17	74.33	107.35
	g. Other	27.06	148.80	59.42	427.79	513.63	55.71	148.80	117.04	427.79	554.15
	<b>Total Expenditure</b>	<b>(10.37)</b>	<b>(70.14)</b>	<b>(17.15)</b>	<b>(156.77)</b>	<b>(164.97)</b>	<b>(24.24)</b>	<b>(70.14)</b>	<b>(45.44)</b>	<b>(156.77)</b>	<b>(175.73)</b>
3	Profit / (Loss) from operations before other income, interest & exceptional items (1-2)	22.47	0.35	23.39	1.15	4.62	22.52	0.35	23.45	1.15	4.62
4	Other income	12.10	(69.79)	6.24	(155.62)	(160.35)	(1.72)	(69.79)	(21.99)	(155.62)	(171.11)
5	Profit/(Loss) before interest & exceptional items	-	5.01	-	13.97	18.94	-	5.01	-	13.97	23.62
6	Interest	12.10	(74.80)	6.24	(169.59)	(179.29)	(1.72)	(74.80)	(21.99)	(169.59)	(194.73)
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	-	63.59	-	82.26	83.13	-	63.59	-	82.26	83.13
8	Exceptional items	12.10	(138.39)	6.24	(251.85)	(262.42)	(1.72)	(138.39)	(21.99)	(251.85)	(277.86)
9	Profit / (Loss) from Ordinary Activities before tax (1-2+4-6-8)	-	0.25	-	0.95	1.15	-	0.25	-	0.95	1.15
10	Tax expenses	12.10	(138.64)	6.24	(252.80)	(263.57)	(1.72)	(138.64)	(21.99)	(252.80)	(279.01)
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	4914.85	1858.40	4914.85	1858.40	4803.45	4914.85	1858.40	4914.85	1858.40	4803.45
12	Paid-up equity share capital (Face value of Rs.10 each)	-	-	-	-	82.32	-	-	-	-	66.59
13	Reserve (Excluding Revaluation Reserve)	0.02	-	0.01	-	-	-	-	-	-	-
14	Earning per share (Basic & Diluted)	19196157	9718557	19196157	9718557	18082157	19196157	9718557	19196157	9718557	18082157
15	Public Shareholding	39.06	52.30	39.06	52.30	37.64	39.06	52.30	39.06	52.30	37.64
	Number of Equity Shares										
	Percentage of Shareholding										
16	Promoter and Promoter Group Share Holding										
	a) Pledged / Encumbered										
	- Number of Shares	Nil	N.A	Nil	N.A	Nil	Nil	N.A	Nil	N.A	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	N.A	Nil	N.A	Nil	Nil	N.A	Nil	N.A	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	N.A	Nil	N.A	Nil	Nil	N.A	Nil	N.A	Nil
	b) Non Encumbered										
	- Number of Shares	29952341	N.A	29952341	N.A	29952341	29952341	N.A	29952341	N.A	29952341
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	N.A	100%	N.A	100%	100%	N.A	100%	N.A	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	60.94	N.A	60.94	N.A	62.36	60.94	N.A	60.94	N.A	62.36

1 The above financial results have been taken on record by the Board of Directors in their meeting held on 30<sup>th</sup> January, 2010.

2 The Wholly Owned Subsidiary of the company Network Retail Limited has been considered for consolidation in this Financial Statement.

3 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard - 21 \* Consolidated Financial Statements \* issued by the Institute of Chartered Accountants of India and generally accepted accounting principals.

4 During the period under reference, company was substantially engaged in retail business, and therefore Segment Wise reporting as per AS - 17 issued by the Institute of Chartered Accountants of India is not relevant.

5 Other income substantially includes profit on sale of investment in securities.

6 Sale/Income from Operations includes sale of Lifestyle products, Interest on fixed deposit and Profit/Loss on sale of Securities held for trading purposes.

7 Investor Complaints as on 01.10.2009: Nil; Received during the quarter: 1 ; disposed off during the quarter: 1 ; pending as on 31.12.2009: Nil

8 The Share allotment Committee of the Board of Directors of the company in its meeting held on 05<sup>th</sup> October 2009 have allotted 11,14,000 equity shares of Rs 10/- each at a premium of Rs 40/- each in lieu of 5,57,000 optionally convertible preference shares (OCPs) of Rs 100/- each.

9 Exceptional items includes write off temporary structure, interiors and fixtures at leased premises / showrooms and shut down cost.

10 Since the Company has substantial amount of carried forward business losses and unabsorbed depreciation it is unlikely to have taxable income in current year and hence it is not considered necessary to create deferred tax assets in accordance with Accounting Standard 22 of ICAI.

11. Previous year figures have been regrouped / rearranged wherever considered necessary.

For NETWORK LIMITED

VIJAY KALRA  
DIRECTOR

Date: 30.01.2010  
Place: New Delhi