

# NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

Statement of Un-audited Financial Results for the Quarter Ended 31.12.2014 (Rs. in Lacs)							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Un-audited						Audited	
1	<b>Income from operations</b>						
	income from operations	103.72	447.89	24.70	794.76	67.17	173.76
2	<b>Expenses</b>						
	(a) Purchases/ Operating Expenses	342.63	477.31	15.50	1,082.04	51.90	162.64
	(b) Changes in inventories	(186.75)	(101.07)	(26.90)	(373.79)	(11.43)	(14.39)
	(c) Employee benefits expense	0.79	0.63	0.60	2.63	2.38	3.24
	(d) Depreciation and amortization expense	0.37	0.38	21.72	1.12	65.16	86.64
	(e) Other expenses	9.54	10.67	10.24	33.01	30.34	37.38
	<b>Total expenses</b>	<b>166.58</b>	<b>387.92</b>	<b>21.17</b>	<b>745.01</b>	<b>138.36</b>	<b>275.51</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(62.86)</b>	<b>59.97</b>	<b>3.53</b>	<b>49.75</b>	<b>(71.19)</b>	<b>(101.75)</b>
4	Other income	1.09	2.47	1.13	3.56	3.02	3.02
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(61.77)</b>	<b>62.44</b>	<b>4.66</b>	<b>53.31</b>	<b>(68.17)</b>	<b>(98.73)</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(61.77)</b>	<b>62.44</b>	<b>4.66</b>	<b>53.31</b>	<b>(68.17)</b>	<b>(98.73)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(61.77)</b>	<b>62.44</b>	<b>4.66</b>	<b>53.31</b>	<b>(68.17)</b>	<b>(98.73)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(61.77)</b>	<b>62.44</b>	<b>4.66</b>	<b>53.31</b>	<b>(68.17)</b>	<b>(98.73)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(61.77)</b>	<b>62.44</b>	<b>4.66</b>	<b>53.31</b>	<b>(68.17)</b>	<b>(98.73)</b>
14	Share of profit / (loss) of associates	(1.35)	(1.09)	1.45	0.03	0.86	0.55
15	<b>Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 )</b>	<b>(63.12)</b>	<b>61.35</b>	<b>6.11</b>	<b>53.34</b>	<b>(67.31)</b>	<b>(98.18)</b>
16	Paid-up equity share capital (Face Value of Rs. 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	104.11
	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>						
18	(a) Basic	(0.13)	0.12	0.01	0.11	(0.14)	(0.20)
	(b) Diluted	(0.13)	0.12	0.01	0.11	(0.14)	(0.20)
<b>PART II</b>							
<b>Select Information for the Quarter Ended 31.12.2014</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>	<b>31.12.2014</b>	<b>30.09.2014</b>	<b>31.12.2013</b>	<b>31.12.2014</b>	<b>31.12.2013</b>	<b>31.03.2014</b>
1	<b>Public shareholding</b>						
	Number of shares	19396592	19396592	19396592	19396592	19396592	19396592
	Percentage of shareholding	39.47%	39.47%	39.47%	39.47%	39.47%	39.47%
2	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares	29751906	29751906	29751906	29751906	29751906	29751906
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.53%	60.53%	60.53%	60.53%	60.53%	60.53%
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months (31/12/2014)</b>	Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 28/01/2015.				
	Pending at the beginning of the quarter	1	2. During the period under reference, company's Income from operations includes sale of commodities, premium earned, sale of securities, interest on fixed deposits/ others.				
	Received during the quarter	Nil	3. There being no subsidiary of the company, the above results are prepared on standalone basis.				
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					
4. There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of section 115-JB and those other than section 115-JB of the Income Tax Act, 1961. The Company has brought forward business losses and unabsorbed depreciation, which give rise to a net deferred tax asset. However in the absence of virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized, this has not been recognized.							
5. Previous year figures have been regrouped / rearranged whenever considered necessary.							

Date:- 28/01/2015  
Place:- New Delhi

For NETWORK LIMITED

ASHOK SAWHNEY  
CHAIRMAN