

NETWORK LIMITED

Regd. Office: W-39, Okhla Industrial Area, Phase II, New Delhi - 110 020

CIN : L32209DL1989PLC034797

Statement of Un-audited Financial Results for the Quarter Ended 31.12.2015 (Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Un-audited					Audited
1	Income from operations						
	(a) net sales / income from operations	245.42	323.08	103.72	816.01	798.32	1,087.43
	(b) other operating Income	0.35	4.03	1.09	4.44	3.56	11.64
	Total Income from Operations (net)	245.77	327.11	104.81	820.45	801.88	1,099.07
2	Expenses						
	(a) Cost of Material consumed		-	-	-		-
	(b) Purchases/ Operating Expenses	93.35	156.46	342.63	542.80	1,082.04	1,377.15
	(c) Changes in inventories of finished goods, work in progress and stock in trade	142.91	159.75	(186.75)	242.91	(373.79)	(296.64)
	(d) Employee benefits expense	0.89	1.05	0.79	2.34	2.63	2.89
	(e) Depreciation and amortization expense	-	1.91	0.37	2.11	1.12	1.88
	(f) Other expenses	2.11	4.40	9.54	28.04	33.01	48.94
	Total expenses	239.26	323.56	166.58	818.20	745.01	1,134.22
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.51	3.54	(61.77)	2.25	56.87	(35.15)
4	Other income	-	-	-	-	-	0.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6.51	3.54	(61.77)	2.25	56.87	(34.56)
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6.51	3.54	(61.77)	2.25	56.87	(34.56)
8	Exceptional items	-	-	-	-	-	17.74
9	Profit / (Loss) from ordinary activities before tax (7+8)	6.51	3.54	(61.77)	2.25	56.87	(16.82)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6.51	3.54	(61.77)	2.25	56.87	(16.82)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	6.51	3.54	(61.77)	2.25	56.87	(16.82)
14	Share of profit / (loss) of associates	(0.73)	-	(1.35)	(0.73)	0.03	(0.46)
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15)	5.78	3.54	(63.12)	1.52	56.90	(17.28)
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85	4,914.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	86.81
19 i	Earnings per share (before extraordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.01	0.01	(0.13)	0.00	0.12	(0.04)
	(b) Diluted	0.01	0.01	(0.13)	0.00	0.12	(0.04)
19 ii	Earnings per share (after extraordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.01	0.01	(0.13)	0.00	0.12	(0.04)
	(b) Diluted	0.01	0.01	(0.13)	0.00	0.12	(0.04)

Notes:- 1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11.02.2016.

2. During the period under reference, company's Income from operations includes purchase and sale of securities, premium earned, interest on fixed deposits and Dividend.

3. There being no subsidiary of the company, the above results are prepared on standalone basis.

4. There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of section 115-JB and those other than section 115-JB of the Income Tax Act, 1961.

5. Previous year figures have been regrouped / rearranged whenever considered necessary.

Date:- 11-02-2016

Place:-New Delhi

For NETWORK LIMITED

Sd/-

ASHOK SAWHNEY
CHAIRMAN